

GLOBAL INVITATION FOR EXPRESSION OF INTEREST (Eoi)

For Selection of Developer for Setting up of
A Coal based Thermal Power Project with a capacity of
4 X 660 MW at Gidderbaha, Distt. Muktsar, Punjab.

The Opportunity: Punjab State Power Corporation Ltd (successor entity of Punjab State Electricity Board) has launched an initiative for development of a Coal based Environment friendly Thermal Power Project (TPP) at village Ghaga, Tehsil Gidderbaha, Distt. Muktsar, Punjab in India with a capacity of 4 X 660 MW. The Project will be awarded to a Developer selected on the basis of Tariff based competitive bidding 'Case 2' guidelines and Standard Bid Documents issued by Ministry of Power, Govt. of India on Build, Own and Operate (BOO) basis for duration of 25 years. The Standard bidding documents are available at <http://powermin.nic.in>.

The successful developer will be allowed to sell 30% (thirty) of the power available at Bus Bar, to third parties other than Punjab State Power Corporation Ltd for the term of PPA and the first unit of the project to be commissioned on 54 months from signing of Share Purchase Agreement subject to the approval of Punjab State Regulatory Commission.

To facilitate tie-up of inputs (water, land, fuel etc), preliminary studies and obtain necessary clearances including environmental for the project prior to award of the project to the Successful Bidder, a Special Purpose Vehicle (SPV) viz. Gidderbaha Power Limited, registered under the Company's Act, 1956 has been set up as a wholly owned company of Punjab State Power Corporation Ltd.

Project: Project includes establishment, operation and maintenance of a 4 X 660 MW TPP for its life cycle. Allocation of coal linkage will be made by the Govt. of India.

Proposed site: Located at village Ghaga, Tehsil Gidderbaha, Distt. Muktsar in the State of Punjab, India. Nearest Railway Station 5 Kms away and Nearest Airport is Chandigarh about 250 Kms.

Applicant: The Applicant may be a single entity or a multiple entity i.e consortium (Refer the documents) coming together to implement the project and have technical and financial expertise of developing projects (not necessarily in the power sector), in the last 10 years, whose aggregate capital costs must not be less than Rs. 19.80 billion or US \$ equivalent. Out of which at least one project should be equivalent or more than Rs. 3.30 billion or equivalent US \$.

Minimum Internal resource generation should be Rs. 7.92 Billion or equivalent US \$ computed as five times the maximum internal resources generated during any of the last five years' business operations. Networth of Rs.10.00 Billion or equivalent US \$ and Annual Turnover of Rs.24.00 Billion or equivalent US \$ based on any of the past 3 years audited accounts are required to meet for financial qualifying requirement.

Expression of Interest (Eoi): Eoi is invited from National and International Developer(s) for participation. **A Eoi conference will be held at Hotel Taj, Sector-17, Chandigarh at 11.00 AM on 29.04.2010.** National and International Developer(s) are requested to participate in the Eoi conference.

Address for communication

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An initiative of



Government of Punjab

Nodal Agency

GPL

Gidderbaha Power Limited

Procurer of Power

POWERCOM

Punjab State Power Corporation Ltd.

Consultants



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